

Wolfsburg, 01 November 2024

## New top management at Volkswagen Group IT Solutions

On November 1, 2024, Sidharth Yadav as Chief Executive Officer, Dirk Schäfer as Chief Operating Officer and Andreas Flügger as Chief Financial Officer will take over the management of Volkswagen Group IT Solutions GmbH in Wolfsburg. The management trio succeeds the retired managing directors Dr. Stephan Fingerling and Dirk Birke. With innovative ideas and a clear vision, the new Executive Board will lead Group IT Solutions to a GIS Group with the subsidiaries Volkswagen Group Technology Solutions India and Volkswagen Digital Solutions Portugal.

Sidharth Yadav is looking forward to his new challenge and draws on many years of experience in the IT sector of the Volkswagen Group. He started his career at Volkswagen India in 2008 as CIO Plant and worked for the Volkswagen Group in Wolfsburg from 2011 to 2014 as CIO Region Europe Department Head, which qualified him for his new position as CIO Head RCC at Volkswagen India. He has been Managing Director of Volkswagen Group Technology Solutions India since 2016.

As the new CEO, Sidharth Yadav emphasizes the future direction of the company: "The vision of the GIS Group is to be one of the most innovative providers of software products and solutions within the framework of the Volkswagen Group's insourcing strategy. With a strong global supply network in Germany, Portugal and India, we have the capabilities and the highest level of IT expertise to deliver solutions and services that add value to the Volkswagen Group."

Driving forward the vision of the GIS Group and bringing together the synergies and strengths of the three subsidiaries is the primary goal of the new top management.

Dirk Schäfer, previously an authorized signatory at Volkswagen Group IT Solutions, will take over responsibility as the new Chief Operating Officer for the further development of the operating business and the expansion of international cooperation within the GIS Group. He has acquired his IT expertise through many years of experience in various areas of application. He began his career as an IT consultant for German car manufacturers before moving to the Volkswagen Group, where he held various management positions in Group IT. Before becoming an authorized signatory at Volkswagen Group IT Solutions GmbH, he was Managing Director of msg david GmbH in Braunschweig for three years.

The management team will be completed by the new Chief Financial Officer Andreas Flügger. He is intensively dedicated to the process landscapes of all three companies to further increase the innovative strength and efficiency of the international GIS Group. Due to his many years of professional experience in the corporate environment, starting with the Volkswagen Group's After Sales, to further stations at the Kassel and Emden plants as Deputy Head of Finance, he returned to Wolfsburg in 2016 to work in central controlling of production for the Volkswagen Passenger Cars brand. Then he took over the position of CFO at Brose



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Sitech GmbH and has been Chief Financial Officer at Volkswagen Group IT Solutions GmbH since August 1, 2024.

## About Volkswagen Group IT Solutions GmbH

Volkswagen Group IT Solutions (VWGIS) is a 100 percent subsidiary of the Volkswagen Group. The company combines global expertise with local proximity. Specialized IT teams develop sophisticated software solutions along the entire value chain of the Volkswagen Group. The diverse fields of activity of VWGIS range from manufacturing, information and control systems (FIS) to the Manufacturing Execution System (MES) in 2nd and 3rd level support, to topics related to mobile online services and IT security.

Throughout Germany, VWGIS is represented at the Wolfsburg, Hanover, Braunschweig and Zwickau. International locations are represented in Portugal (Lisbon and Porto) and India (Pune, Gurugram and Bengaluru). The goal of intercultural cooperation between the teams is the work on digital solutions for the future of mobility for the Volkswagen Group.

## **Volkswagen Group IT Solutions GmbH**

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