

## **New shareholder structure at Volkswagen Group IT Solutions GmbH**

**Volkswagen Group IT Solutions GmbH is taking a strategically important step towards its customer Volkswagen Group.**

The management team lead by spokesman and managing director Dr. Stephan Fingerling (CEO) and Dirk Birke (CFO) announces the change in corporate law within Volkswagen Group IT Solutions GmbH.

With effect from June 28, 2024, Volkswagen Group Services GmbH has spun off its wholly owned stake in Volkswagen Group IT Solutions GmbH to Volkswagen Group Beteiligungen GmbH.

This change serves to optimize the corporate structure of Volkswagen Group IT Solutions GmbH and to strengthen cooperation between the various Volkswagen Group companies.

"The key to innovation and success lies in holistic cooperation. We are therefore convinced that this change will have a positive impact on the strategic partnership between the Group companies," says Dr. Cornelius Menig, Head of Group IT Applications & Platforms.

"By optimizing the shareholder structure of Volkswagen Group IT Solutions GmbH, we are paving the way for increasing efficiency and effectiveness," said Jens Klingfurt, Head of Group Financial Publishing.

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## **About Volkswagen Group IT Solutions GmbH**

Volkswagen Group IT Solutions (VWGIS) is a 100 percent subsidiary of the Volkswagen Group. The company combines global expertise with local proximity. Specialized IT teams develop sophisticated software solutions along the entire value chain of the Volkswagen Group. The diverse fields of activity of VWGIS range from manufacturing, information and control systems (FIS) to the Manufacturing Execution System (MES) in 2nd and 3rd level support, to topics related to mobile online services and IT security.

Throughout Germany, VWGIS is represented at the Wolfsburg, Hanover, Braunschweig and Zwickau. International locations are represented in Portugal (Lisbon and Porto) and India (Pune, Gurugram and Bengaluru). The goal of intercultural cooperation between the teams is the work on digital solutions for the future of mobility for the Volkswagen Group.

## **Volkswagen Group IT Solutions GmbH**

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